



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2008 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : Survey No.245-246, Village Sari, Ahmedabad - Bavla Highway, Taluka : Sanand, Pin - 382 220. Dist. : Ahmedabad. Gujarat.
Ph.: +91 922 800 2011 / 2012 | Email : info@realstrips.com | Visit at : www.realstrips.com

Ref. No. RSL/2018-19/ 335

Date: 14/11/2018

To

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai – 400 001

Script Code: 513558

Dear Sir,

Please find enclosed the copy of unaudited quarterly / half yearly results along with limited review report for the quarter / half year ended on 30th September'2018 as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Real Strips Limited

Ramcharan Beriwal

Chief Financial Officer



REAL STRIPS LIMITED

Registered Office: Survey No.245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad - 382220, Gujarat.

CIN.: L27100GJ1990PLC014383

Telephone: +91 92280 02011, +91 92280 02012

Email: ramcharan@realstrips.com Website: www.realstrips.com

Com. No. Bombay Stock Exchange :- 513558

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED ON 30th SEPTEMBER, 2018

(Rs In Lacs)

SR. No.	PARTICULARS	For Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from operations	3532.09	2719.20	2522.95	6251.29	5908.28	13323.32
2	Other Income						
	(a) Other Income	60.14	13.47	11.25	73.61	44.12	92.80
	(b) Bad Debt Recovered	106.80	62.31	61.79	169.11	66.98	193.15
3	Total Income (1+2)	3699.03	2794.98	2595.99	6494.01	6019.38	13609.27
4	Expenses						
	a) Cost of Materials Consumed	1809.31	1426.57	1242.49	3235.88	2979.90	8535.32
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(253.93)	329.95	287.66	76.02	537.09	302.71
	c) Excise duty on Sales	-	-	-	-	255.46	255.46
	d) Employees Benefits Expenses	262.10	213.00	470.82	475.10	680.57	1288.85
	e) Finance Costs	49.04	0.85	8.83	49.89	16.71	19.26
	f) Depreciation and amortisation Expenses	92.83	85.18	100.72	178.01	199.27	393.56
	g) Other Expenses	844.06	884.91	911.35	1728.97	1724.06	3610.34
	h) Bad Debts	-	-	446.04	-	2,747.76	4272.09
	Total Expenses	2803.41	2940.46	3467.91	5743.87	9140.82	18677.59
5	Profit/(loss) from ordinary activities before exceptional items and tax (3-4)	895.62	(145.48)	(871.92)	750.14	(3121.44)	(5068.32)
6	Exceptional Items	-	-	-	-	2.12	2.07
7	Profit / (Loss) before tax (5+6)	895.62	(145.48)	(871.92)	750.14	(3119.32)	(5066.25)
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) for the period (7-8)	895.62	(145.48)	(871.92)	750.14	(3119.32)	(5066.25)
10	Other Comprehensive Income						
	- Items that will not be reclassified to Profit & Loss	-	-	(4.25)	-	-	8.93
11	Total Comprehensive Income after Tax (9+10)	895.62	(145.48)	(876.17)	750.14	(3119.32)	(5057.32)
12	Other Equity excluding Revaluation Reserve as at 31st March	-	-	-	-	-	(8328.72)
13	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
14	Earning Per Share (EPS) (In Rs.)						
	Basic and Diluted	14.98	(2.43)	(14.58)	12.54	(52.16)	(84.72)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	For Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
	(a) Cold Rolled Stainless Strips / Coils	3350.27	2575.84	2372.41	5926.11	5589.14	12840.75
	(b) Windmill	181.82	143.36	150.54	325.18	319.14	482.57
	Total	3532.09	2719.20	2522.95	6251.29	5908.28	13323.32
	Less: Inter Segment Revenue	155.69	136.02	137.84	291.71	306.44	469.87
	Net Sales / Income from Operations	3376.40	2583.18	2385.11	5959.58	5601.84	12853.45
2	Segment Results Profit / (Loss) Before Finance Cost, Interest & Other Income and Tax						
	(a) Cold Rolled Stainless Strips / Coils	795.97	(241.10)	(985.34)	554.87	(3362.92)	(5430.15)
	(b) Windmill	136.56	83.48	111.35	220.04	225.49	295.30
	Total	932.53	(157.62)	(873.99)	774.91	(3137.43)	(5134.85)
	Add: Interest & Dividend Income & Fair Value gain on financial instruments at fair value through profit and loss	12.13	12.99	10.90	25.12	32.70	85.79
	Less: Interest & Finance Charges	49.04	0.85	8.83	49.89	16.71	19.26
	Profit/(Loss) Before Tax	895.62	(145.48)	(871.92)	750.14	(3121.44)	(5068.32)
3	Segment Assets						
	(a) Cold Rolled Stainless Strips / Coils	6527.91	6161.99	6955.86	6527.91	6955.86	6268.64
	(b) Windmill	1316.34	1354.33	1370.01	1316.34	1370.01	1343.04
	(c) Unallocable	508.61	493.55	236.73	508.61	236.73	502.91
	Total Assets	8352.86	8009.87	8562.60	8352.86	8562.60	8114.59
	Segment Liabilities						
	(a) Cold Rolled Stainless Strips / Coils	4233.62	4691.13	2754.06	4233.62	2754.06	4724.10
	(b) Windmill	459.78	457.00	455.65	459.78	455.65	481.19
	(c) Unallocable	10640.53	10738.46	11145.07	10640.53	11145.07	10640.52
	Total Liabilities	15333.93	15886.59	14354.78	15333.93	14354.78	15845.81

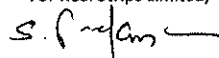


Notes:-

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meetings held on November 14, 2018. The statutory auditors of the Company have carried out limited review of the same.
- 2 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 are inclusive of excise duty for the period from April 1, 2017 to June 30, 2017. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other input taxes. As per Ind AS 115, the revenue for the half year ended September 30, 2017 is accordingly not comparable to that extent with the other published periods.
- 3 The company has adopted Ind AS 115 "Revenue from contract with customers" effected from April 01, 2018. Application of Ind AS 115 does not have any significant impact on retained earning as at April 01, 2018 and the financial results of the company.
- 4 IDBI Bank has instituted an Application before the Hon'ble Debt Recovery Tribunal Ahmedabad, under section 19 of The Recovery of Debts Due to Banks & Financial Institutions Act, 1993 and upon the One Time Settlement (OTS) with the bank, the said application has been withdrawn by the Bankers by filing Consent Letter.
- 5 One Time Settlement (OTS) in respect of Loan of Union Bank of India, State Bank of India & IDBI Bank have taken place and the effect of reduction in amount payable on account of OTS will be accounted for in the books of accounts after compliance of all the terms and conditions as per the settlement agreements.
- 6 In respect to Loans from State Bank of India, Union Bank of India & IDBI Bank, the provision of unpaid interest upto the date of One Time Settlement (OTS) is not made as the company has entered into One Time Settlement (OTS) with bankers.
- 7 In the opinion of the Management, the Financial Assets are approximately of the value stated, if realized in the ordinary course of the business. Some the Bank Balance are subject to confirmation and reconciliation.
- 8 The company has not provided for the Deferred Tax Liability / Assets because company is having accumulated losses.
- 9 Figures of previous period's/ year have been regrouped. Wherever considered necessary to make them comparable to current period's figures.

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		Standalone	
		As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSETS			
Non-current Assets			
a)	Property Plant and Equipment	4639.52	4768.81
b)	Intangible Assets	2.52	3.01
c)	Financial Assets		
	(i) Investments	4.39	5.01
	(ii) Other Financial Assets	97.84	94.19
d)	Other Non-Current Assets	15.19	5.19
Total Non-current Assets		4759.46	4876.21
Current Assets			
a)	Inventories	681.32	869.85
b)	Financial Assets		
	(i) Trade Receivables	2162.74	1655.68
	(ii) Cash and Cash Equivalents	146.51	137.42
	(iii) Bank Balances other than (ii) above	84.00	21.00
	(iv) Loans	45.37	1.47
	(v) Other financial assets	2.76	1.30
c)	Other Current assets	470.70	551.66
Total Current Assets		3593.40	3238.38
TOTAL ASSETS		8352.86	8114.59
EQUITY AND LIABILITIES			
EQUITY			
a)	Equity Share Capital	597.50	597.50
b)	Other Equity	(7,578.57)	(8,328.72)
Total Equity		(6,981.07)	(7,731.22)
LIABILITIES			
Non - Current liabilities			
a)	Financial Liabilities		
	(i) Borrowings	-	-
b)	Deferred Tax Liability (Net)	460.89	460.89
Total Non-current Liabilities		460.89	460.89
Current liabilities			
a)	Financial Liabilities		
	(i) Borrowings	10035.30	10035.30
	(ii) Trade payables	3946.79	4418.60
	(iii) Other financial liabilities	607.08	609.24
b)	Other current liabilities	171.14	250.16
c)	Provisions	112.73	71.62
Total Current Liabilities		14873.04	15384.92
TOTAL EQUITY AND LIABILITIES		8352.86	8114.59

For Real Strips Limited,



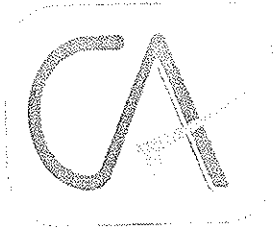
Prakash Raj S. Jain
Joint Managing Director
Din No. - 00435076

Date : 14/11/2018
Place : Sari- Village



HITESH PRAKASH SHAH & CO
Chartered Accountant

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Email: shahitesh@gmail.com

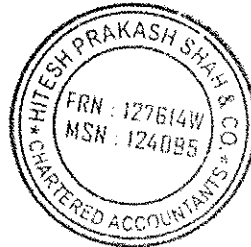


Limited Review Report


To
The Board of Directors of
Real Strips Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of Real Strips Limited ('the Company') for the quarter ended 30th September 2018 and year to date from 1st April 2018 to 30th September 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with the Circular, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we should plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Sections 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 14th NOVEMBER, 2018
UDIN: 124095/141118/9284



FOR, HITESH PRAKASH SHAH & CO
(FIRM REGD.NO: 127614W)
CHARTERED ACCOUNTANTS


HITESH P. SHAH
PROPRIETOR
MEMBERSHIP NO.: 124095