



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2008 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : 401-402, "FLORENCE", Opp. Ashram Road Post Office, Ashram Road, Ahmedabad - 380 009. Gujarat - INDIA

Ph.: +91-79-2658 0455-1833-8788 | Fax : +91-79-4006 8261, 26581073 | Email : info@realstrips.com | Visit at : www.realstrips.com

Ref : RSL / 2016-17/179
Date: 30th May, 2016

To,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

Code No.513558

Sub : Audited Financial Results for the Quarter & Year Ended on 31st March, 2016.

Dear Sir,

This is to inform you that pursuant regulation 33 SEBI (LODR) regulation 2015, the Audited Financial Results of the company for the Quarter & Year Ended on 31st March, 2016 are as under:

SR. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	PART I					
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	2852.58	4164.56	6240.92	19192.11	34154.72
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	2852.58	4164.56	6240.92	19192.11	34154.72
2	Expenditure					
	a) Cost of Materials Consumed	2433.07	3020.89	4916.40	14734.16	21236.60
	b) Purchases of Stock -in- Trade	198.84	0	(5.84)	198.84	8020.52
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(334.24)	262.68	248.35	956.32	669.49
	d) Employees Benefits Expenses	164.99	185.91	187.21	714.12	676.90
	e) Depreciation and amortisation Expenses	111.36	106.13	(44.22)	426.14	400.45
	f) Other Expenses	487.81	1277.03	844.25	3119.64	2776.84
	Total Expenses	3061.83	4852.64	6146.15	20149.22	33780.80
3	Profit/(loss) from Operations before Other income, finance costs and Exceptional Items (1-2)	(209.25)	(688.08)	94.77	(957.11)	373.92
4	Other Income	101.72	19.18	16.65	139.25	323.26
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(107.53)	(668.90)	111.42	(817.86)	697.18
6	Finance Costs	330.07	289.10	231.01	1202.55	1130.83
7	Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(437.60)	(958.00)	(119.59)	(2020.41)	(433.65)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(437.60)	(958.00)	(119.59)	(2020.41)	(433.65)
10	Tax Expenses					
	a) Current Tax (Including tax Adjustment of earlier year)	0	0	(2.86)	0	(1.74)
	b) Deferred Tax	35.48	15.92	67.71	67.31	59.83
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(473.08)	(973.92)	(184.44)	(2087.72)	(491.74)
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	(2281.83)	0.00	0.00	(2278.76)	0.00
13	Net Profit/(Loss) for the period (11-12)	(2754.91)	(973.92)	(184.44)	(4366.48)	(491.74)
14	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	3839.44
16	Earning Per Share (EPS) (Before and After Extra Ordinary Items) (In Rs.)					
	(a) Basic	(46.07)	(16.29)	(3.08)	(73.02)	(8.22)
	(b)Diluted	(46.07)	(16.29)	(3.08)	(73.02)	(8.22)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Cold Rolled Stainless Strips / Coils	2774.56	4070.98	6161.10	18702.75	33725.06
	(b) Windmill	78.01	93.58	79.82	489.36	429.66
	Total	2852.57	4164.56	6240.92	19192.11	34154.72
	Less: Inter Segment Revenue	78.01	93.58	79.82	489.36	400.59
	Net Sales / Income from Operations	2774.56	4070.98	6161.10	18723.75	33754.13
2	Segment Results Profit / (Loss) Before Tax					
	(a) Cold Rolled Stainless Strips / Coils	(455.35)	(989.71)	(171.51)	(2257.69)	(594.29)
	(b) Windmill	17.75	31.71	51.92	237.28	160.64
	Total Profit Before Tax	(437.60)	(958.00)	(119.59)	(2020.41)	(433.65)
3	Capital employed (Segment Assets less Segment Liabilities)					
	(a) Cold Rolled Stainless Strips / Coils	981.35	2251.88	3816.26	981.35	3816.26
	(b) Windmill	1021.45	998.91	1014.26	1021.45	1014.26
	Total	2002.80	3250.79	4830.52	2002.80	4830.52

Works : Survey No.245-246, Village Sari, Ahmedabad - Bavla Highway, Taluka : Sanand, Pin - 382 220. Dist. : Ahmedabad. Gujarat.

Monday, May 30, 2016

Phone : +91 98242 11499/ 99244 49735 | Fax : +91-2714-232746 | Email : works@realstrips.com

admin



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STATEMENT OF ASSETS AND LIABILITIES

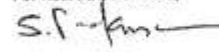
(Rs In Lacs)

	PARTICULARS	Year Ended	Year Ended
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	597.50	597.50
	(b) Reserves and Surplus	(527.04)	3839.44
	Sub Total	70.46	4436.94
2	Non Current Liabilities		
	(a) Long Term Borrowings	350.00	540.00
	(b) Deferred Tax Liability(Net)	460.89	393.58
	(c) Other Current Liabilities	1471.44	0.00
	Sub Total	2282.33	933.58
3	Current Liabilities		
	(a) Short Term Borrowings	11358.65	11956.38
	(b) Trade Payables	2959.96	3943.95
	(c) Other Current Liabilities	481.33	584.95
	(d) Short Term Provisions	26.34	31.24
	Sub Total	14826.28	16516.52
	TOTAL- EQUITY AND LIABILITIES	17179.08	21887.04
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	5320.86	5539.48
	(b) Non-Current Investments	5.30	5.30
	(c) Long Term Loans and Advances	79.31	162.48
	(d) Other Non-Current Assets	347.84	404.89
	Sub Total	5753.31	6112.15
2	Current Assets		
	(a) Inventories	2417.17	4128.86
	(b) Trade Receivables	8446.28	11043.13
	(c) Cash and Bank Balances	23.93	8.30
	(d) Short Term Loans and Advances	528.48	572.03
	(e) Other Current Assets	9.90	22.57
	Sub Total	11425.77	15774.89
	TOTAL- ASSETS	17179.08	21887.04

Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 30th May, 2016.
- The Statutory Auditors have examined the results for the quarter ended 31st March 2016.
- In the earlier years, the company has accounted claims made with supplier of Rs.22.83 Crore and its realisability has become doubtful and therefore the same has been written off as exceptional items.
- Previous period / Year Figures have been regrouped/rearranged wherever necessary.
- The account of Trade Payable and Receivables are subject to confirmation from the respective parties and necessary adjustments will be made on its reconciliation and /or confirmation .Further , the company is in process of determining the doubtful debt and necessary treatment will be given on its confirmation

Yours faithfully,
For Real Strips Limited,


Prakashraj S. Jain
Joint Managing Director
DIN No. - 00435076



Mehta Lodha & Co.

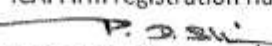
Chartered Accountants

105 – Sakar – 1,
Ashram Road,
Ahmedabad – 380009
Phone no:26586684

To,
Board of Directors of
Real Strips Limited,

1. We have audited the quarterly financial results of **Real Strips Limited** ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and read with the notes to the accounts, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net Loss and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Mehta Lodha & Co.
Chartered Accountants
ICAI Firm registration number: 106250W


Prakash D. Shah
Partner
Membership No.: 34363
Place: Ahmedabad
Date: May 30th, 2016

