

Ref. No. RSL/2019-20/197
November 14, 2019

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 513558

Dear Sir,

The Board of Directors of the Company on recommendation of the Audit Committee has considered and approved Scheme of Arrangement between Company and Shareholders under Section 230 and other applicable provisions of the Companies Act 2013. The Scheme inter alia provides:

- a) To restructure the share capital of the Company by reduction of 50.58% share capital of the Company and cancellation of equity shares held by public shareholders.
- b) To facilitate the public shareholders to take an exit from the Company while recovering the paid up capital held by them.
- c) To delist equity shares of the Company from Bombay Stock Exchange.

The scheme is subject to requisite Statutory and Regulatory approvals and sanction by the respective shareholders and creditors of the Company involved in the Scheme.

The draft Scheme shall be filed with the Stock Exchange as per provisions of the Regulation 37 of the SEBI Listing Regulations

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September 2015 is as follows:

SN	Particulars	Details
a)	Brief Details of Restructuring	The shares are thinly traded on the stock exchange. Through this Scheme, the Company proposes to permit the investor to exit.





REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2015 Certified Company



CIN : L27100GJ1990PLC014383

Regd. Off. : Survey No. 245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka Sanand, Dist.: Ahmedabad. Pin Code - 382 220. (Gujarat)

Works : (O) +91 92280 02011 / 12— E-mail: info@realstrips.com Website: www.realstrips.com

b)	Quantitative and/ or qualitative effect of restructuring	Scheme proposes to restructure the share capital of the Company by reduction of 50.58% share capital of the Company and cancellation of equity shares held by public shareholders.
c)	Promoter Interest / Change in Shareholding Pattern	Scheme envisages exit route only for public shareholders. Promoters will not be entitled to participate in the Scheme. Upon completion of the Scheme equity shares of the Company will be delisted.

Thanking you.

Yours faithfully,
For Real Strips Limited

Prakashraj Jain
Joint Managing Director

