



REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2000 Certified Company



Regd. Off. : 401-402, "FLORENCE", Opp. Ashram Road Post Office, Ashram Road, Ahmedabad-380 009. Gujarat, INDIA
Ph. : +91-79-2658 0455-1833-8788 Fax : +91-79-4006 8261, 2658 1073 E-mail : info@realstrips.com Visit at : www.realstrips.com

CIN : L27100GJ1990PLC014383

Ref : RSL / 2014-15 /2821
Date: 13th November, 2014

To,
Bombay Stock Exchange Limited.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

Code No 513558

Sub : Unaudited Financial Results for the Quarter / Half Year Ended on 30th September 2014.

Dear Sir,

This is to inform you that pursuant to clause 41 of The Listing Agreement, the Un Audited Financial Results of the company for the Quarter / Half Year Ended on 30th September 2014 are as under:

SR. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
	Income from Operations						
1	a) Net Sales / Income from Operations (Net of Excise Duty)	10008.97	10286.33	5221.37	20295.30	11678.35	31863.61
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	10008.97	10286.33	5221.37	20295.30	11678.35	31863.61
2	Expenditure						
	a) Cost of Materials Consumed	7259.39	4927.87	5584.41	12187.26	10417.18	22365.28
	b) Purchases of Stock -in- Trade	3095.91	4352.30	0.00	7448.21	0.00	6288.13
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(1428.09)	(29.07)	(1496.09)	(1457.16)	(1013.89)	(1685.37)
	d) Employees Benefits Expenses	175.43	146.76	156.95	322.19	304.79	588.43
	e) Depreciation and amortisation Expenses	153.21	148.48	192.54	301.69	384.13	640.71
	f) Other Expenses	764.74	504.51	614.13	1269.25	1177.36	2556.45
	Total Expenses	10020.59	10050.85	5051.94	20071.44	11269.57	30750.63
3	Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(11.62)	235.48	169.43	223.86	408.78	1112.98
4	Other Income	124.68	167.71	125.32	292.39	268.44	478.58
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	113.06	403.19	294.75	516.25	677.22	1591.56
6	Finance Costs	320.48	305.52	311.63	626.00	616.66	1357.62
7	Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(207.42)	97.67	(16.88)	(109.75)	60.56	233.94
8	Exceptional Items	0.00	0.00	4.95	0.00	4.95	4.95
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(207.42)	97.67	(11.93)	(109.75)	65.51	238.89
10	Tax Expenses						
	a) Current Tax (Including tax Adjustment of earlier year)	(18.45)	19.58	(7.52)	1.13	12.22	46.94
	b) Deferred	(1.01)	(2.78)	(12.10)	(3.79)	(22.52)	3.86
	c) MAT Credit Entitlement	11.37	(11.37)	(11.79)	0.00	(11.79)	(42.89)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(199.33)	92.24	19.48	(107.09)	87.60	230.78
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(199.33)	92.24	19.48	(107.09)	87.60	230.78
14	Paid-up equity share capital (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	0.00	4331.10
16	Earning Per Share (EPS) (Before Extra Ordinary Items) (Of Rs.) (Not to be Annualised)						
	(a) Basic	(3.33)	1.54	0.32	(1.74)	1.46	3.86
	(b) Diluted	(3.33)	1.54	0.32	(1.79)	1.46	3.86
17	Earning Per Share (EPS) (after Extra Ordinary Items) (Of Rs.) (Not to be Annualised)						
	(a) Basic	(3.33)	1.54	0.32	(1.79)	1.46	3.86
	(b) Diluted	(3.33)	1.54	0.32	(1.79)	1.46	3.86





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CIN : L27100GJ1990PLC014383

PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No of Shares	2887759	2888759	2890259	2887759	2890259	2890259
	-Percentage of Shareholding	48.29%	48.31%	48.33%	48.29%	48.33%	48.33%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	500000	500000	500000	500000	500000	500000
	- Percentage of Shares (as % of the total shareholding of promoters and promoter group)	16.17%	16.17%	16.18%	16.17%	16.18%	16.18%
	-Percentage of shares (as % of the total share capital of the company)	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%
	b) Non-encumbered						
	- Number of shares	2592241	2591241	2589741	2592241	2589741	2589741
	-Percentage of shares (as % of the total shareholding of Promoters and Promoter Group)	83.83%	83.83%	83.82%	83.83%	83.82%	83.82%
	-Percentage of shares (as % of the total share capital of the company)	43.35%	43.33%	43.31%	43.35%	43.31%	43.31%
B	INVESTORS COMPLAINTS	Quarter Ended September 30, 2014					
	Pending at the beginning of the Quarter						
	Received during the Quarter						
	Disposed during the Quarter						
	Remaining unresolved at the end of the Quarter						

STATEMENT OF ASSETS AND LIABILITIES

(Rs In Lacs)

	PARTICULARS	Half Year Ended	Year Ended
		30.09.2014	31.03.2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	597.50	597.50
	(b) Reserves and Surplus	4224.08	4331.16
	Sub Total	4821.58	4928.66
2	Non Current Liabilities		
	(a) Long Term Borrowings	680.00	910.00
	(b) Deferred Tax Liability(Net)	329.96	333.75
	(c) Other Long Term Liabilities	0.00	0.00
	Sub Total	1009.96	1243.75
3	Current Liabilities		
	(a) Short Term Borrowings	15939.25	16029.58
	(b) Trade Payables	4654.69	2479.15
	(c) Other Current Liabilities	737.03	856.52
	(d) Short Term Provisions	10.09	22.37
	Sub Total	21341.06	19387.62
	TOTAL- EQUITY AND LIABILITIES	27172.60	25560.03
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	5124.41	5193.05
	(b) Non-Current Investments	5.30	5.30
	(c) Long Term Loans and Advances	154.70	154.70
	(d) Other Non-Current Assets	8.29	0.15
	Sub Total	5292.70	5353.20
2	Current Assets		
	(a) Inventories	6055.99	5855.81
	(b) Trade Receivables	14047.90	12781.64
	(c) Cash and Bank Balances	871.17	666.66
	(d) Short Term Loans and Advances	886.82	870.91
	(e) Other Current Assets	18.02	31.81
	Sub Total	21879.90	20206.83
	TOTAL- ASSETS	27172.60	25560.03

Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 13th November, 2014
- The Statutory Auditors have carried out limited Review for the quarter ended 30th September 2014
- The Company has only one segment of activity namely manufacturing & trading of Cold Rolled Stainless Steel Strips/Coil.
- Exceptional items comprises of Prior Period Income/Expenses
- Depreciation for the quarter ended on 30-09-2014 has been computed as per companies old accounting policy and not as per the requirement of Schedule II to the Companies Act, 2013. The Company is in process of determining the amount of depreciation as per the Schedule II of the Companies Act, 2013 and the same will be accounted in the ensuing period.
- Previous period figures have been regrouped/rearranged wherever necessary.

Yours faithfully,
For Real Strips Limited,

S. P. Jain

Prakashraj S. Jain
Joint Managing Director



Works : Survey No. 245-246, Village Sari, Ahmedabad-Bavla Highway, Taluka : Sanand, Pin-382 220. Dist. : Ahmedabad
Phone : +91-2714-233096, 233097 Fax : +91-2714-232746 E-mail : works@realstrips.com



The Board of Directors.
Real Strips Limited
Ahmedabad

Sub: Limited Review Report for the 2nd Quarter Ended on 30th September 2014.

We have reviewed the accompanying statement of Un-Audited Financial Results of **Real Strips Limited ('the company')**, for the Quarter Ended on **30th September 2014 ('the statement')** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with notes to accounts, nothing has come to our attention that causes us to believe, that the accompanying statement of Un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (Which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : Ahmedabad
DATE : 13th November, 2014

FOR, MEHTA LODHA & CO.
(Firm ICAI Regn. No. 106250W)
Chartered Accountants

P. D. SHAH
(PRAKASH D. SHAH)
Partner
M No.34363



REAL STRIPS LIMITED

Registered Office: 401-402, "Florence" Opp. Ashram Road P.O., Ashram Road, Ahmedabad - 380 009.

CIN.: L27100GJ1990PLC014383

Unaudited Financial Results for the Quarter Ended on 30th September 2014.

SR. No.	PARTICULARS	Quarter Ended
		30.09.2014 (Unaudited) (Rs. In Lacs)
PART I		
	Income from Operations	
1	a) Net Sales / Income from Operations (Net of Excise Duty)	10008.97
	Total Income from Operations (Net)	10008.97
2	Expenditure	
	a) Cost of Materials Consumed	7259.39
	b) Purchases of Stock -in- Trade	3095.91
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(1428.09)
	d) Employees Benefits Expenses	175.43
	e) Depreciation and amortisation Expenses	153.21
	f) Other Expenses	764.74
	Total Expenses	10020.59
3	Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(11.62)
4	Other Income	124.68
5	Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)	113.06
6	Finance Costs	320.48
7	Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)	(207.42)
8	Exceptional Items	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	(207.42)
10	Tax Expenses	
	a) Current Tax (Including tax Adjustment of earlier year)	(18.45)
	b) Deferred	(1.01)
	c) MAT Credit Entitlement	11.37
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(199.33)
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00
13	Net Profit/(Loss) for the period (11-12)	(199.33)
14	Paid-up equity share capital (Face value of Rs.10/- each)	597.50
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)	0.00
16	Earning Per Share (EPS) (Before Extra Ordinary Items) (Of Rs.) (Not to be Annualised)	
	(a) Basic	(3.33)
	(b) Diluted	(3.33)
17	Earning Per Share (EPS) (after Extra Ordinary Items) (Of Rs.) (Not to be Annualised)	
	(a) Basic	(3.33)
	(b) Diluted	(3.33)
PART-II		
A	PARTICULARS OF SHAREHOLDING	
1	Public Shareholding	
	- No.of Shares	2887759
	-Percentage of Shareholding	40.29%
2	Promoters and Promoter Group Shareholding	
	a) Pledged/Encumbered	
	-Number of Shares	500000
	- Percentage of Shares (as % of the total shareholding of promoters and promoter group)	16.17%
	-Percentage of shares (as % of the total share capital of the company)	8.36%
	b) Non-encumbered	
	- Number of shares	2592241
	-Percentage of shares (as % of the total shareholding of Promoters and Promoter Group)	83.83%
	-Percentage of shares (as % of the total share capital of the company)	43.35%

FOR, MEHTA LODHA & CO.
Chartered Accountants



P. D. SHAH
Partner
Membership No: 34363
PLACE: Ahmedabad
DATE: 13th November, 2014

For and on behalf of the Board
REAL STRIPS LIMITED

S. J. Jain

PRAKASHRAJ S. JAIN
Joint Managing Director



PLACE: Ahmedabad
DATE: 13th November, 2014

REAL STRIPS LIMITED

Regd. Office : 401-402, "Florence", Opp. Ashram Road Post Office
Ashram Road, Ahmedabad-380 009.

**STATEMENT OF ASSETS AND LIABILITIES
 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER' 2014**

PARTICULARS		Half Year Ended
		30.09.2014
A	EQUITY AND LIABILITIES	Unaudited
		(Rs. In Lacs)
1	Shareholders' Fund	
	(a) Share Capital	597.50
	(b) Reserves and Surplus	4224.08
	Sub Total	4821.58
2	Non Current Liabilities	
	(a) Long Term Borrowings	680.00
	(b) Deferred Tax Liability(Net)	329.96
	(c) Other Long Term Liabilities	0.00
	Sub Total	1009.96
3	Current Liabilities	
	(a) Short Term Borrowings	15939.25
	(b) Trade Payables	4654.69
	(c) Other Current Liabilities	737.03
	(d) Short Term Provisions	10.09
	Sub Total	21341.06
	TOTAL- EQUITY AND LIABILITIES	27172.60
B	ASSETS	
1	Non Current Assets	
	(a) Fixed Assets	5124.41
	(b) Non-Current Investments	5.30
	(c) Long Term Loans and Advances	154.70
	(d) Other Non-Current Assets	8.29
	Sub Total	5292.70
2	Current Assets	
	(a) Inventories	6055.99
	(b) Trade Receivables	14047.90
	(c) Cash and Bank Balances	871.17
	(d) Short Term Loans and Advances	886.82
	(e) Other Current Assets	18.02
	Sub Total	21879.90
	TOTAL- ASSETS	27172.60

FOR, MEHTA LODHA & CO.
 Chartered Accountants

P. D. Shah
 PRAKASH D. SHAH
 Partner
 Membership No: 34363
 PLACE: Ahmedabad
 DATE: 13th November, 2014



For and on behalf of the Board
REAL STRIPS LIMITED

S. J. Jain
 PRAKASHRAJ S. JAIN
 Joint Managing Director



PLACE: Ahmedabad
 DATE: 13th November, 2014