



# REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2000 Certified Company



Regd. Off. : 401-402, "FLORENCE", Opp. Ashram Road Post Office, Ashram Road, Ahmedabad-380 009. Gujarat, INDIA

Ph. : +91-79-2658 0455-1833-8788 Fax : +91-79-4006 8261, 2658 1073 E-mail : info@realstrips.com Visit at : www.realstrips.com

Ref : RSI/2013-14/2043

Date: 29th October ' 2013.

To,  
Bombay Stock Exchange Limited.  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Code No.513558

**Sub : Unaudited Financial Results for the Quarter/Half Year ended on 30th September 2013.**

Dear Sir,

This is to inform you that pursuant to clause 41 of The Listing Agreement, the Unaudited Financial Results of the company for the Quarter/Half Year ended on 30th September 2013 are as under:

SR. No.	PARTICULARS	(Rs In Lacs)					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>PART I</b>							
1	<b>Income from Operations</b>						
	Net Sales / Income from Operation (Net of Excise Duty)	5221.37	6456.98	7339.10	11678.35	15428.70	
	<b>Total Income from Operations (Net)</b>	<b>5221.37</b>	<b>6456.98</b>	<b>7339.10</b>	<b>11678.35</b>	<b>15428.70</b>	
2	<b>Expenditure</b>						
	a) Cost of Materials Consumed	5584.41	4832.77	5652.66	10417.18	11936.85	
	b) Purchases of Stock -in- Trade	0.00	0.00	0.00	0.00	0.00	
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.	(1496.09)	482.20	297.79	(1013.89)	645.94	
	d) Employees Benefits Expenses	156.95	147.84	140.23	304.79	286.53	
	e) Depreciation and amortisation Expenses	192.54	191.59	197.57	384.13	384.10	
	f) Other Expenses	614.13	563.23	808.81	1177.36	1677.81	
	<b>Total Expenses</b>	<b>5051.94</b>	<b>6217.63</b>	<b>7097.06</b>	<b>11269.57</b>	<b>14931.23</b>	
3	<b>Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>169.43</b>	<b>239.35</b>	<b>242.04</b>	<b>408.78</b>	<b>497.47</b>	
4	Other Income	125.32	143.12	124.35	268.44	319.57	
5	<b>Profit / (loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>294.75</b>	<b>382.47</b>	<b>366.39</b>	<b>677.22</b>	<b>817.04</b>	
6	Finance Costs	311.63	305.03	280.71	616.66	557.32	
7	<b>Profit/(loss) from ordinary activities after finance costs and Exceptional Items (5-6)</b>	<b>(16.88)</b>	<b>77.44</b>	<b>85.68</b>	<b>60.56</b>	<b>259.72</b>	
8	Exceptional Items	4.95	0.00	0.00	4.95	0.00	
9	<b>Profit / (Loss) from Ordinary activities before tax (7+8)</b>	<b>(11.93)</b>	<b>77.44</b>	<b>85.68</b>	<b>65.51</b>	<b>259.72</b>	
10	Tax Expenses						
	a) Current	(7.52)	19.74	17.65	12.22	54.36	
	b) Deferred	(12.10)	(10.42)	(8.30)	(22.52)	(8.17)	
	c) MAT Credit Entitlement	(11.79)	0.00	0.00	(11.79)	0.00	
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>19.48</b>	<b>68.12</b>	<b>76.33</b>	<b>87.60</b>	<b>213.53</b>	
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>19.48</b>	<b>68.12</b>	<b>76.33</b>	<b>87.60</b>	<b>213.53</b>	
14	<b>Paid-up equity share capital</b> (Face value of Rs.10/- each)	597.50	597.50	597.50	597.50	597.50	
15	<b>Reserves excluding Revaluation Reserves</b> ( as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	3787.78	
16	<b>Earning Per Share (EPS) (Before Extra Ordinary Items)</b> ( Rs.) (Not to be Annualised)						
	(a) Basic	0.32	1.14	1.28	1.46	3.57	
	(b)Diluted	0.32	1.14	1.28	1.46	3.57	
17	<b>Earning Per Share (EPS) (after Extra Ordinary Items)</b> ( Rs.) (Not to be Annualised)						
	(a) Basic	0.32	1.14	1.28	1.46	3.57	
	(b)Diluted	0.32	1.14	1.28	1.46	3.57	







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PART-II							
PARTICULARS OF SHAREHOLDING							
<b>1 Public Shareholding</b>							
- No. of Shares	2890259	3009259	3010259	2890259	3010259	3009259	
- Percentage of Shareholding	48.33%	50.32%	50.34%	48.33%	50.34%	50.32%	
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged/Encumbered</b>							
- Number of Shares	500000	500000	500000	500000	500000	500000	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	16.18%	16.83%	16.84%	16.18%	16.84%	16.83%	
- Percentage of shares (as a% of the total share capital of the company)	8.36%	8.36%	8.36%	8.36%	8.36%	8.36%	
<b>b) Non-encumbered</b>							
- Number of shares	2589741	2470741	2469741	2589741	2469741	2470741	
- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	83.82%	83.17%	83.16%	83.82%	83.16%	83.17%	
- Percentage of shares (as a% of the total share capital of the company)	43.31%	41.32%	41.30%	43.31%	41.30%	41.32%	
<b>B INVESTORS COMPLAINTS</b>							
Pending at the beginning of the Quarter	3 Months Ended						
Received during the Quarter	-						
Disposed during the Quarter	-						
Remaining unresolved at the end of the Quarter	-						

## STATEMENT OF ASSETS AND LIABILITIES

(Rs In Lacs)

SR. NO.	PARTICULARS	Unaudited Half Year Ended	Audited Year Ended
		30.09.2013	31.03.2013
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Fund</b>			
(a) Share Capital	597.50	597.50	
(b) Reserves and Surplus	4188.01	4100.39	
<b>Sub Total Shareholders Fund</b>	<b>4785.51</b>	<b>4697.89</b>	
<b>2 Non Current Liabilities</b>			
(a) Long Term Borrowings	1171.04	1520.69	
(b) Deferred Tax Liabilities(Net)	307.37	329.89	
(c) Other Long Term Liabilities	0.00	7.71	
<b>Sub Total Non Current Liabilities</b>	<b>1478.41</b>	<b>1858.29</b>	
<b>3 Current Liabilities</b>			
(a) Short Term Borrowings	13192.43	13215.08	
(b) Trade Payables	364.14	395.10	
(c) Other Current Liabilities	753.20	1084.33	
(d) Short Term Provisions	10.11	79.03	
<b>Sub Total Current Liabilities</b>	<b>14319.88</b>	<b>14773.54</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>20583.80</b>	<b>21329.72</b>	
<b>B ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) Fixed Assets	5165.67	5333.57	
(b) Non-Current Investments	5.30	3.30	
(c) Long Term Loan and Advances	152.48	8.76	
(d) Other Non-Current Assets	0.45	0.75	
<b>Sub Total Non-Current Assets</b>	<b>5323.90</b>	<b>5346.38</b>	
<b>2 Current Assets</b>			
(a) Inventories	4573.88	4020.10	
(b) Trade Receivables	8623.20	10231.29	
(c) Cash and Bank Balances	547.70	612.73	
(d) Short Term Loan and Advances	1489.65	1090.09	
(e) Other Current Assets	25.47	29.13	
<b>Sub Total Current Assets</b>	<b>15259.90</b>	<b>15983.34</b>	
<b>TOTAL- ASSETS</b>	<b>20583.80</b>	<b>21329.72</b>	

### Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 29th October'2013.
- The Statutory Auditors have carried out Limited Review for the quarter ended 30th September'2013.
- The Company has only one segment of activity namely manufacturing of Cold Rolled Stainless Steel Strips/Coil.
- Figures have been regrouped/rearranged wherever necessary.
- Exceptional Items comprises of Prior Period Income/Expenses.

Yours faithfully,  
For Real Strips Limited,

Prakashraj S. Jain  
Joint Managing Director







The Board of Directors.  
Real Strips Limited  
Ahmedabad

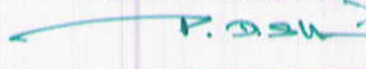
**Sub: Limited Review Report for the 2<sup>nd</sup> Quarter ended on 30<sup>th</sup> September 2013.**

We have reviewed the accompanying statement of Un-Audited Financial Results of **Real Strips Limited ('the company')**, for the quarter ended on **30<sup>th</sup> September, 2013 ('the statement')** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with notes to accounts, nothing has come to our attention that causes us to believe, that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MEHTA LODHA & CO.  
(Firm ICAI Regn. No. 106250W)  
Chartered Accountants

  
(PRAKASH D. SHAH)  
Partner  
M No.34363

PLACE : Ahmedabad  
DATE : 29<sup>th</sup> October, 2013





**UNAUDITED FINANCIAL RESULT (PROVISIONAL)**  
**FOR THE QUARTER ENDED AS ON 30th September ,2013.**

SR. No.	PARTICULARS	Quarter Ended on
		30.09.2013 (Unaudited) (Rs.In Lacs)
<b>PART I</b>		
<b>Income from Operations</b>		
1	a) Net Sales / Income from Operation (Net of Excise Duty)	5221.37
	<b>Total Income from Operations (Net)</b>	<b>5221.37</b>
2	<b>Expenditure</b>	
	a)Cost of Materials Consumed	5584.41
	b)Purchase of Stock -in-Trade	0.00
	c)Changes in Inventories of Finished Goods,Work in Progress and Stock -in -Trade	(1496.09)
	d) Employees Benefits Expenses	156.95
	e) Depreciation and amortisation Expenses	192.54
	f) Other Expenses	614.13
	<b>Total Expenditure</b>	<b>5051.94</b>
3	<b>Profit/(loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>169.43</b>
4	Other Income	125.32
5	<b>Profit/(loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>294.75</b>
6	Finance Costs	311.63
7	<b>Profit/(loss) from ordinary activities after finance costs and before Exceptional Items (5-6)</b>	<b>(16.88)</b>
8	Exceptional Items	4.95
9	<b>Profit / (Loss) from Ordinary activity before tax (7+8)</b>	<b>(11.93)</b>
10	<b>Tax Expenses</b>	
	a) Current Tax (Including tax Adjustment of earlier year)	(7.52)
	b) Deferred	(12.10)
	c)MAT Credit Entitlement	(11.79)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>19.48</b>
12	Extra Ordinary Items (Net of Tax expenses Rs. Nil)	0.00
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>19.48</b>
14	<b>Paid-up equity share capital</b> (Face value of Rs.10/- each)	597.50
15	<b>Reserves excluding Revaluation Reserves</b> (as per balance sheet of previous accounting year.)	0.00
16	<b>Earning Per Share (EPS)(Before Extra Ordinary Items)</b> <b>(of Rs.)(Not to be Annualised)</b>	
	-Basic	0.32
	-Diluted	0.32
17	<b>Earning Per Share(EPS) (after Extra Ordinary Items)</b> <b>(of Rs.)(Not to be Annualised)</b>	
	-Basic	0.32
	-Diluted	0.32
<b>Part-II</b>		
<b>A. Particulars of Shareholding</b>		
1	<b>Public Shareholding</b>	
	- No.of Shares	2890259
	-Percentage of Shareholding	48.33%
2	<b>Promoters and Promoter Group Shareholding</b>	
	<b>a) Pledged/Encumbered</b>	
	-Number of Shares	500000
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	16.18%
	-Percentage of shares (as a% of the total share capital of the company)	8.36%
	<b>b) Non-encumbered</b>	
	- Number of shares	2589741
	-Percentage of shares (as a% of the total shareholding of Promoters and Promoter Group)	83.82%
	-Percentage of shares (as a% of the total share capital of the company)	43.31%

FOR, MEHTA LODHA & CO.  
Chartered Accountants

(PRAKASH D. SHAH)  
Partner  
Membership No: 34363  
PLACE: Ahmedabad  
DATE: 29th October, 2013



For and on behalf of the Board

S. f. -- / am  
PRAKASHRAJ S. JAIN  
Joint Managing Director

PLACE: Ahmedabad  
DATE: 29th October, 2013





**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER' 2013**

SR. NO.	PARTICULARS	Half Year Ended on 30.09.2013 (Unaudited) (Rs. In Lacs)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	Shareholder's Fund	
	(a)Share Capital	597.50
	(b)Reserves and Surplus	4188.01
	<b>Sub Total Shareholders Fund</b>	<b>4785.51</b>
2	Non Current Liabilities	
	(a)Long Term Borrowings	1171.04
	(b)Deferred Tax Liabilities(NET)	307.37
	( c )Other Long Term Liabilities	0.00
	<b>Sub Total Non Current Liabilities</b>	<b>1478.41</b>
3	Current Liabilities	
	(a)Short Term Borrowings	13192.43
	(b)Trade Payables	364.14
	( c )Other Current Liabilities	753.20
	(d)Short Term Provisions	10.11
	<b>Sub Total Current Liabilities</b>	<b>14319.88</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>20583.80</b>
<b>B</b>	<b>ASSETS</b>	
1	Non Current Assets	
	(a)Fixed Assets	5165.67
	( b )Non-Current Investments	5.30
	(c )Long Term Loan and Advances	152.48
	(d)Other Non-Current Assets	0.45
	<b>Sub Total Non-Current Assets</b>	<b>5323.90</b>
2	Current Assets	
	(a)Inventories	4573.88
	(b )Trade Receivables	8623.20
	( c )Cash and Bank Balances	547.70
	(d)Short Term Loan and Advances	1489.65
	(e)Other Current Assets	25.47
	<b>Sub Total Current Assets</b>	<b>15259.90</b>
	<b>TOTAL- ASSETS</b>	<b>20583.80</b>

FOR, MEHTA LODHA & CO.  
Chartered Accountants

*P. D. SH*  
 (PRAKASH D. SHAH)  
 Partner  
 Place: Ahmedabad  
 Date: 29th October' 2013



For and on behalf of the Board

*S. f. Jain*  
 PRAKASHRAJ S. JAIN  
 Joint Managing Director  
 Place: Ahmedabad  
 Date: 29th October' 2013

