



# REALSTRIPS LTD.

Manufacturer of Stainless Steel Strips & Coils

An ISO 9001 : 2000 Certified Company

Regd. Off. : 401-402, "FLORENCE", Opp. Ashram Road Post Office, Ashram Road, Ahmedabad-380 009. Gujarat, INDIA

Ph. : +91-79-2658 0455-1833-8788 Fax : +91-79-4006 8261, 2658 1073 E-mail : info@realstrips.com Visit at : www.realstrips.com



Ref : RSL/2012-13/2193  
Date: 30th October ' 2012.

To,  
Bombay Stock Exchange Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Code No.513558

**Sub : Unaudited Financial Results for the Quarter/Half Year ended on 30th September 2012.**

Dear Sir,

This is to inform you that pursuant to clause 41 of The Listing Agreement, the Unaudited Financial Results of the company for the Quarter/Half Year ended on 30th September 2012 are as under:

| SR. No.       | PARTICULARS  | (Rs. In Lacs) |               |               |                 |                 |            |
|---------------|--|---------------|---------------|---------------|-----------------|-----------------|------------|
|               |  | Quarter Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
|               |  | 30.09.2012    | 30.06.2012    | 30.09.2011    | 30.09.2012      | 30.09.2011      | 31.03.2012 |
|               |  |               |               |               |                 |                 |            |
|               |  | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)     | (Unaudited)     | (Audited)  |
| <b>PART I</b> |  |               |               |               |                 |                 |            |
| 1             | Income from Operations   |               |               |               |                 |                 |            |
|               | Net Sales / Income from Operation (Net of Excise Duty)                                       | 7339.10       | 8089.60       | 8190.54       | 15428.70        | 15032.34        | 32629.01   |
|               | Total Income from Operations (Net)   | 7339.10       | 8089.60       | 8190.54       | 15428.70        | 15032.34        | 32629.01   |
| 2             | Expenditure  |               |               |               |                 |                 |            |
|               | a) Cost of Materials Consumed  | 5652.66       | 6284.19       | 6449.78       | 11936.85        | 11944.61        | 27418.55   |
|               | b) Purchases of Stock -in- Trade   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00            | 0.00       |
|               | c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade.            | 297.79        | 348.15        | 162.98        | 645.94          | 378.03          | (453.87)   |
|               | d) Employees Benefits Expenses   | 140.23        | 146.30        | 160.91        | 288.53          | 283.72          | 679.40     |
|               | e) Depreciation and amortisation Expenses  | 197.57        | 186.53        | 173.53        | 384.10          | 319.56          | 662.01     |
|               | f) Other Expenses  | 808.81        | 869.00        | 825.42        | 1677.81         | 1382.97         | 3063.14    |
|               | Total Expenses   | 7097.06       | 7834.17       | 7772.60       | 14931.23        | 14286.89        | 34269.23   |
| 3             | Profit/(loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 242.04        | 255.43        | 417.94        | 497.47          | 745.45          | 1359.78    |
| 4             | Other Income   | 124.35        | 185.22        | 87.31         | 319.57          | 193.92          | 331.14     |
| 5             | Profit/ (loss) from ordinary activities before finance costs and Exceptional Items (3+4)     | 366.39        | 460.65        | 515.24        | 817.04          | 939.37          | 1690.92    |
| 6             | Finance Costs  | 280.71        | 276.81        | 259.85        | 557.32          | 469.35          | 1034.07    |
| 7             | Profit/(loss) from ordinary activities after finance costs and Exceptional Items (5-6)       | 85.68         | 174.04        | 265.40        | 269.72          | 470.02          | 666.86     |
| 8             | Exceptional Items  | 0.00          | 0.00          | 3.18          | 0.00            | 3.18            | 10.32      |
| 9             | Profit / (Loss) from Ordinary activities before tax (7+8)                                    | 85.68         | 174.04        | 268.58        | 269.72          | 473.20          | 667.17     |
| 10            | Tax Expenses   |               |               |               |                 |                 |            |
|               | a) Current   | 17.85         | 36.71         | 47.27         | 54.36           | 86.87           | 138.67     |
|               | b) Deferred  | (8.30)        | 0.13          | 14.29         | (8.17)          | 13.92           | 62.94      |
|               | c) MAT Credit Entitlement  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00            | (41.21)    |
| 11            | Net Profit / (Loss) from Ordinary Activities after tax (9-10)                                | 76.33         | 137.20        | 197.02        | 213.83          | 362.41          | 506.77     |
| 12            | Extra Ordinary Items (Net of Tax expenses Rs. Nil)   | 0.00          | 0.00          | 0.00          | 0.00            | 0.00            | 0.00       |
| 13            | Net Profit/(Loss) for the period (11-12)   | 76.33         | 137.20        | 197.02        | 213.83          | 362.41          | 506.77     |
| 14            | Paid-up equity share capital (Face value of Rs.10/- each)                                    | 597.50        | 597.50        | 597.50        | 597.50          | 597.50          | 597.50     |
| 15            | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year.)  | 0.00          | 0.00          | 0.00          | 0.00            | 0.00            | 3787.78    |
| 16            | Earning Per Share (EPS) (Before Extra Ordinary Items) (Rs.) (Not to be Annualised)           |               |               |               |                 |                 |            |
|               | (a) Basic  | 1.28          | 2.29          | 3.29          | 3.57            | 6.06            | 8.47       |
|               | (b) Diluted  | 1.28          | 2.29          | 3.29          | 3.57            | 6.06            | 8.47       |
| 17            | Earning Per Share (EPS) (after Extra Ordinary Items) (Rs.) (Not to be Annualised)            |               |               |               |                 |                 |            |
|               | (a) Basic  | 1.28          | 2.29          | 3.29          | 3.57            | 6.06            | 8.47       |
|               | (b) Diluted  | 1.28          | 2.29          | 3.29          | 3.57            | 6.06            | 8.47       |





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| PART-II  |                |         |         |         |         |         |         |
|--|----------------|---------|---------|---------|---------|---------|---------|
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                |         |         |         |         |         |         |
| <b>1 Public Shareholding</b>   |                |         |         |         |         |         |         |
| - No. of Shares  | 3010259        | 3046259 | 3046259 | 3010259 | 3046259 | 3046259 | 3046259 |
| -Percentage of Shareholding  | 50.34%         | 50.94%  | 50.94%  | 50.34%  | 50.94%  | 50.94%  | 50.94%  |
| <b>2 Promoters and Promoter Group Shareholding</b>                                       |                |         |         |         |         |         |         |
| <b>a) Pledged/Encumbered</b>   |                |         |         |         |         |         |         |
| - Number of Shares   | 500000         | 500000  | 500000  | 500000  | 500000  | 500000  | 500000  |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 16.84%         | 17.04%  | 17.04%  | 16.84%  | 17.04%  | 17.04%  | 17.04%  |
| - Percentage of shares (as a% of the total share capital of the company)                 | 8.36%          | 8.36%   | 8.36%   | 8.36%   | 8.36%   | 8.36%   | 8.36%   |
| <b>b) Non-encumbered</b>   |                |         |         |         |         |         |         |
| - Number of shares   | 2469741        | 2433741 | 2433741 | 2469741 | 2433741 | 2433741 | 2433741 |
| -Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)   | 83.16%         | 82.96%  | 82.96%  | 83.16%  | 82.96%  | 82.96%  | 82.96%  |
| -Percentage of shares (as a% of the total share capital of the company)                  | 41.30%         | 40.70%  | 40.70%  | 41.30%  | 40.70%  | 40.70%  | 40.70%  |
| <b>B INVESTORS COMPLAINTS</b>  |                |         |         |         |         |         |         |
| Pending at the beginning of the Quarter  | 3 Months Ended |         |         |         |         |         |         |
| Received during the Quarter  | 1              |         |         |         |         |         |         |
| Disposed during the Quarter  | 1              |         |         |         |         |         |         |
| Remaining unresolved at the end of the Quarter   | -              |         |         |         |         |         |         |

## STATEMENT OF ASSETS AND LIABILITIES

(Rs In Lacs)

| SR. NO.                              | PARTICULARS | Unaudited Half  | Audited Year    |
|--------------------------------------|-------------|-----------------|-----------------|
|                                      |             | Year Ended      | Ended           |
|                                      |             | 30.09.2012      | 31.03.2012      |
| <b>A EQUITY AND LIABILITIES</b>      |             |                 |                 |
| <b>1 Shareholder's Fund</b>          |             |                 |                 |
| (a) Share Capital                    |             | 597.50          | 597.50          |
| (b) Reserves and Surplus             |             | 4001.31         | 3787.78         |
| Sub Total Shareholders Fund          |             | 4598.81         | 4385.28         |
| <b>2 Non Current Liabilities</b>     |             |                 |                 |
| (a) Long Term Borrowings             |             | 899.31          | 1125.72         |
| (b) Deferred Tax Liabilities(Net)    |             | 310.93          | 319.10          |
| (c) Other Long Term Liabilities      |             | 7.71            | 7.71            |
| Sub Total Non Current Liabilities    |             | 1217.95         | 1452.53         |
| <b>3 Current Liabilities</b>         |             |                 |                 |
| (a) Short Term Borrowings            |             | 12642.67        | 11462.09        |
| (b) Trade Payables                   |             | 291.27          | 600.92          |
| (c) Other Current Liabilities        |             | 896.00          | 704.43          |
| (d) Short Term Provisions            |             | 12.58           | 89.40           |
| Sub Total Current Liabilities        |             | 13842.52        | 12856.84        |
| <b>TOTAL- EQUITY AND LIABILITIES</b> |             | <b>19659.28</b> | <b>18694.65</b> |
| <b>B ASSETS</b>                      |             |                 |                 |
| <b>1 Non Current Assets</b>          |             |                 |                 |
| (a) Fixed Assets                     |             | 4376.63         | 4728.03         |
| (b) Non-Current Investments          |             | 3.30            | 3.30            |
| (c) Long Term Loan and Advances      |             | 8.76            | 8.46            |
| (d) Other Non-Current Assets         |             | 1.05            | 1.35            |
| Sub Total Non-Current Assets         |             | 4389.74         | 4741.14         |
| <b>2 Current Assets</b>              |             |                 |                 |
| (a) Inventories                      |             | 4345.03         | 3784.69         |
| (b) Trade Receivables                |             | 10129.30        | 9443.62         |
| (c) Cash and Bank Balances           |             | 596.74          | 508.82          |
| (d) Short Term Loan and Advances     |             | 173.39          | 212.96          |
| (e) Other Current Assets             |             | 25.08           | 5.42            |
| Sub Total Current Assets             |             | 15269.54        | 13953.51        |
| <b>TOTAL- ASSETS</b>                 |             | <b>18659.28</b> | <b>18694.65</b> |

### Notes:

- The above financial results have been approved by Audit Committee and Board of Directors in their meeting held on 30th October 2012.
- The Statutory Auditors have carried out Limited Review for the quarter ended 30th September 2012.
- The Company has only one segment of activity namely manufacturing of Cold Rolled Stainless Steel Strips/Coil.
- Figures has been regrouped/rearranged wherever necessary.
- Exceptional Items comprises of Prior Period Income/Expenses.
- In the opinion of the company, the Current Assets are approximately of the value stated, if realised in the ordinary course of business, and all the due known liabilities are adequately provided.

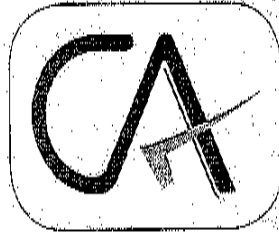
Yours faithfully,  
For Real Strips Limited,

Ugansoj M. Hunkla  
Joint Managing Director



**MEHTA LODHA & CO.**  
CHARTERED ACCOUNTANTS

105, Sakar - 1, 1<sup>st</sup> Floor,  
Off. Gandhigram Railway Station,  
Ashram Road, Ahmedabad - 380009.  
Tele Fax: 079-26586683, 84, 85.



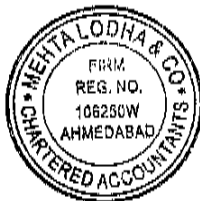
The Board of Directors  
Real Strips Limited  
Ahmedabad

Sub: Limited Review Report for the 2<sup>nd</sup> Quarter ended on 30<sup>th</sup> September 2012.

We have reviewed the accompanying statement of Un-Audited Financial Results of Real Strips Limited ('the Company'), for the Quarter ended on 30<sup>th</sup> September 2012 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

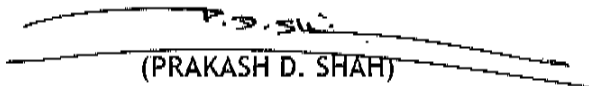
We conducted our review in accordance with the Standard on Review Engagement 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with notes to accounts, nothing has come to our attention that causes us to believe, that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: - Ahmedabad  
Date: - 30th October 2012

For MEHTA LODHA & CO.  
Firm ICAI Registration No.106250W  
CHARTERED ACCOUNTANTS

  
(PRAKASH D. SHAH)  
PARTNER  
M.No. 34363

## REAL STRIPS LIMITED

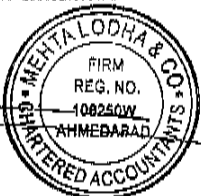
Regd. Office : 401-402, "Florence", Opp. Ashram Road Post Office  
Ashram Road, Ahmedabad-380 009.

UNAUDITED FINANCIAL RESULT (PROVISIONAL)  
FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2012.

| SR. No. | PARTICULARS  | Quarter Ended on<br>30.09.2012 (Unaudited)<br>(Rs. in Lacs) |
|---------|--|---|
|         | <b>PART I</b>  |   |
|         | <b>Income from Operations</b>  |   |
| 1       | Net Sales / Income from Operation (Net of Excise Duty)   | 7339.10   |
|         | <b>Total Income from Operations (Net)</b>  | <b>7339.10</b>  |
| 2       | <b>Expenditure</b>   |   |
|         | a) Cost of Materials Consumed  | 5652.66   |
|         | b) Purchase of Stock -InTrade  | 0.00  |
|         | c) Changes in Inventories of Finished Goods, Work in Progress and Stock -in-Trade              | 297.79  |
|         | d) Employees Benefits Expenses   | 140.23  |
|         | e) Depreciation and amortisation Expenses  | 197.57  |
|         | f) Other Expenses  | 808.81  |
|         | <b>Total Expenditure</b>   | <b>7097.06</b>  |
| 3       | Profit/(loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)    | 242.04  |
| 4       | Other Income   | 124.35  |
|         | <b>Profit/(loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b> | <b>366.39</b>   |
| 6       | Finance Cost   | 280.71  |
|         | <b>Profit/(loss) from ordinary activities after finance costs and Exceptional Items (5-6)</b>  | <b>85.68</b>  |
| 8       | Exceptional Items  | 0.00  |
| 9       | <b>Profit / (Loss) from Ordinary activity before tax (7+8)</b>                                 | <b>85.68</b>  |
| 10      | Tax Expenses   |   |
|         | a) Current   | 17.65   |
|         | b) Deferred  | (8.30)  |
|         | c) MAT Credit Entitlement  | 0.00  |
| 11      | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                           | <b>76.33</b>  |
| 12      | Extra Ordinary Items (Net of Tax expenses Rs. Nil)   | 0.00  |
| 13      | <b>Net Profit/(Loss) for the period (11-12)</b>  | <b>76.33</b>  |
| 14      | Paid-up equity share capital<br>(Face value of Rs.10/- each)                                   | 597.50  |
| 15      | Reserves excluding Revaluation Reserves<br>(as per balance sheet of previous accounting year.) | 3787.78   |
| 16      | Earning Per Share (EPS)(Before Extra Ordinary Items)<br>(Rs.)(Not to be Annualised)            |   |
|         | -Basic   | 1.28  |
|         | -Diluted   | 1.28  |
| 17      | Earning Per Share(EPS) (after Extra Ordinary Items)<br>(Rs.)(Not to be Annualised)             |   |
|         | -Basic   | 1.28  |
|         | -Diluted   | 1.28  |
|         | <b>Part-II</b>   |   |
| A.      | <b>Particulars of Shareholding</b>   |   |
| 1       | <b>Public Shareholding</b>   |   |
|         | - No. of Shares  | 3010259   |
|         | -Percentage of Shareholding  | 50.34%  |
| 2       | <b>Promoters and Promoter Group Shareholding</b>   |   |
| a)      | <b>Pledged/Encumbered</b>  |   |
|         | - Number of Shares   | 500000  |
|         | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)       | 16.84%  |
|         | -Percentage of shares (as a% of the total share capital of the company)                        | 8.36%   |
| b)      | <b>Non-encumbered</b>  |   |
|         | - Number of shares   | 2469741   |
|         | -Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)         | 83.16%  |
|         | -Percentage of shares (as a% of the total share capital of the company)                        | 41.30%  |

FOR, MEHTA LODHA & CO.  
Chartered Accountants

*P. D. SH*  
(PRAKASH D. SHAH)  
Partner  
Place: Ahmedabad  
Date: 30th October 2012



For and on behalf of the Board

*Ugumraj Hundia*  
UGAMRAJ M. HUNDIA  
Joint Managing Director  
Place: Ahmedabad  
Date: 30th October 2012



## REAL STRIPS LIMITED

Regd. Office : 401-402, "Florence", Opp. Ashram Road Post Office  
Ashram Road, Ahmedabad-380 009.

STATEMENT OF ASSETS AND LIABILITIES  
FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER' 2012

| SR. NO   | PARTICULARS                              | Half Year Ended on                      |
|----------|--|---|
|          |  | 30.09.2012 (Unaudited)<br>(Rs. In Lacs) |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>            |   |
| 1        | Shareholder's Fund                       |   |
|          | (a)Share Capital                         | 597.50                                  |
|          | (b)Reserves and Surplus                  | 4001.31                                 |
|          | <b>Sub Total Shareholders Fund</b>       | <b>4598.81</b>                          |
| 2        | Non Current Liabilities                  |   |
|          | (a)Long Term Borrowings                  | 899.31                                  |
|          | (b)Deferred Tax Liabilities(Net)         | 310.93                                  |
|          | ( c )Other Long Term Liabilities         | 7.71                                    |
|          | <b>Sub Total Non Current Liabilities</b> | <b>1217.95</b>                          |
| 3        | Current Liabilities                      |   |
|          | (a)Short Term Borrowings                 | 12642.67                                |
|          | (b)Trade Payables                        | 291.27                                  |
|          | ( c )Other Current Liabilities           | 896.00                                  |
|          | (d)Short Term Provisions                 | 12.58                                   |
|          | <b>Sub Total Current Liabilities</b>     | <b>13842.52</b>                         |
|          | <b>TOTAL- EQUITY AND LIABILITIES</b>     | <b>19659.28</b>                         |
| <b>B</b> | <b>ASSETS</b>                            |   |
| 1        | Non Current Assets                       |   |
|          | (a)Fixed Assets                          | 4376.63                                 |
|          | ( b )Non-Current Investments             | 3.30                                    |
|          | (c )Long Term Loan and Advances          | 8.76                                    |
|          | (d)Other Non-Current Assets              | 1.05                                    |
|          | <b>Sub Total Non-Current Assets</b>      | <b>4389.74</b>                          |
| 2        | Current Assets                           |   |
|          | (a)Inventories                           | 4345.03                                 |
|          | (b )Trade Receivables                    | 10129.30                                |
|          | ( c )Cash and Bank Balances              | 596.74                                  |
|          | (d)Short Term Loan and Advances          | 173.39                                  |
|          | (e)Other Current Assets                  | 25.08                                   |
|          | <b>Sub Total Current Assets</b>          | <b>15269.54</b>                         |
|          | <b>TOTAL- ASSETS</b>                     | <b>19659.28</b>                         |

Note: In the opinion of the company, the Current Assets are approximately of the value stated, if realised in the ordinary course of business, and all the due known liabilities are adequately provided.

FOR, MEHTA LODHA & CO.  
Chartered Accountants

*P. D. SHAH*  
(PRAKASH D. SHAH)  
Partner  
Place: Ahmedabad  
Date: 30th October' 2012



For and on behalf of the Board

*Ugumraj Hundia*  
UGAMRAJ M. HUNDIA  
Joint Managing Director  
Place: Ahmedabad  
Date: 30th October' 2012

